

THE Federal Solar Tax Credit IN 2022

With the solar tax credit in 2022, you can reduce your federal tax liability by 30% of the cost of your solar installation! Energy Solution Providers can help you take advantage of the solar investment tax credit for your Arizona solar installation. We are the leading solar provider near you in Arizona and have installed more than 1,400 solar energy systems!



What Is the Federal Solar Tax Credit?

The federal solar tax credit is an energy Investment Tax Credit (ITC) passed by congress in 2006. It's been extended multiple times since then, most recently by the Inflation Reduction Act of 2022. The solar panel federal tax credit is currently worth 30% of your total solar energy installation costs.

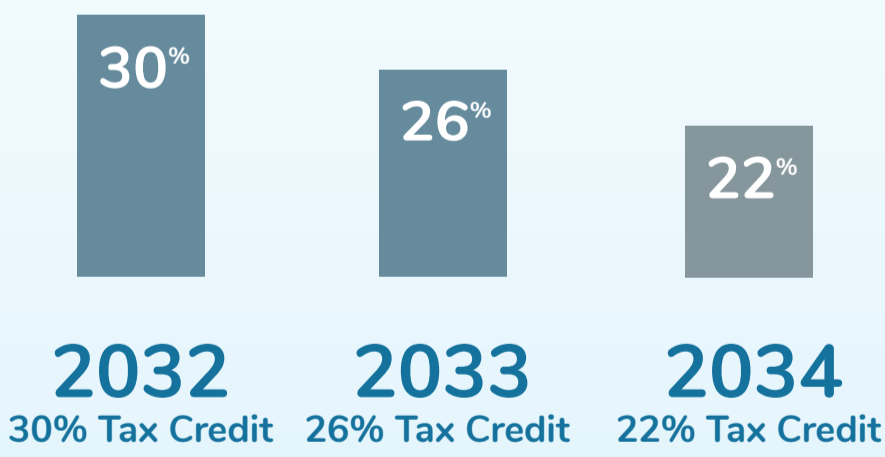
How Does the Federal Solar Tax Credit Work?

With the federal solar tax credit, eligible homeowners and businesses can take 30% of the total cost of their solar panel installation and reduce it as a credit against their federal income tax due. If the credit exceeds your federal tax liability in that year, the balance can be rolled over into the next year, as long as the incentive is still active. The tax credit can be applied to solar panel installation and solar battery installation.



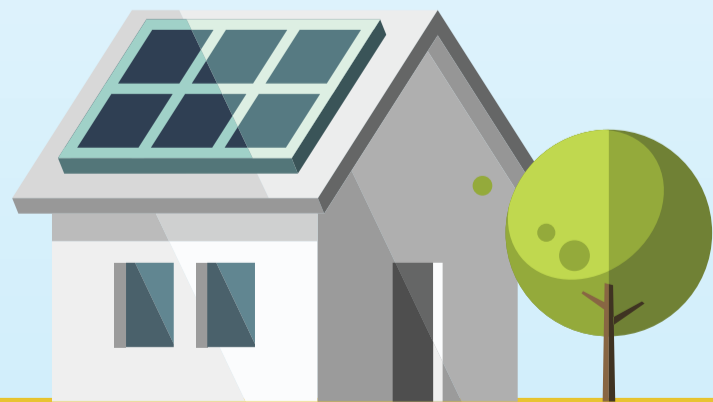
What Happens to the Solar Tax Credit After 2022?

Prior to the passing of the Inflation Reduction Act, the solar panel federal tax credit was set to be reduced in 2023 and eliminated for residential solar in 2024. The Inflation Reduction Act extended the solar panel federal tax credit in 2022. The 30% tax credit will be available to homeowners and businesses until 2032. It will be reduced to 26% in 2033 and reduced again to 22% in 2034.



How Do You Qualify for the Solar Tax Credit?

In order to qualify for the 30% solar tax credit, you must own your solar energy system (solar leases don't qualify), own your home, and have taxable income—that's it!



Don't miss out on the federal solar tax credit! Start your solar installation with a free quote from Energy Solution Providers.

Discover the Power of Solar Today



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